

MES Adviser SIPP

Transfer out form - QROPS



1 PERSONAL DETAILS

MES SIPP number: Title: First name(s): Last name:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Date of birth: NI Number: Phone number: Email address:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Residential address including country:

<input type="text"/>
<input type="text"/>

2 FINANCIAL ADVICE

The decisions you make relating to transferring a pension scheme are important and could have a significant impact on your future retirement benefits. If you are unsure as to whether transferring a pension is suitable for you, please seek professional financial advice.

Please complete this section letting us know what advice or guidance you have taken about your transfer.

1. Have you taken advice from a regulated financial adviser about the retirement options available to you? Yes No
2. Will an adviser or some other intermediary be sending this form to us on your behalf? Yes No

If you have answered Yes to both question 1 and 2, please go straight to section 4 and ask your adviser to complete section 8.

3 PENSIONWISE GUIDANCE

It is important you consider all the options available to you before you transfer a pension you have already accessed or withdrawn from, or transfer a pension that you might access or withdraw from in the future. That includes the risks, advantages and disadvantages of each choice.

Pension Wise is a free, impartial government service provided by Money Helper that is available to anyone who is 50 or over. It offers guidance about your workplace and personal defined contribution pension options. The service will help you understand your pensions and the different ways you can access them, including tax considerations and the impact of how long your pension might last. You will also receive guidance about shopping around and avoiding pension scams.

If you have already received guidance but your circumstances have changed or the guidance is no longer relevant, the different options described to you when you had your last appointment may now be of different significance and relevance and you should consider booking a new appointment. Alternatively, instead of taking advice from Pension wise, you can choose to take regulated financial advice at your own cost.

Booking an appointment with Pension Wise - If you choose to book an appointment with Pension Wise, you can do so yourself by calling them on 0800 138 3944 Monday to Friday between 8am & 8pm or by visiting their website here: www.moneyhelper.org.uk/en/pensions-and-retirement/pension-wise/book-a-free-pension-wise-appointment

Alternatively, you can ask MES Pensions to book an appointment for you. Simply login to your account at online.pension.com and send us a secure message on the chat. We'll then help to find an available appointment date and time that suits you. Once you've had your appointment, you can finish completing this form and start your transfer request. Or, if you would prefer to proceed without taking guidance from Pension Wise, let us know below.

As a guidance service, Pension Wise won't tell you which companies to use, how to use your pension or how to invest your money. If you are still not sure which options are best for you after taking guidance, we recommend you take regulated financial advice. If you don't already have an FCA regulated financial adviser, you can find one in your area at www.thepfs.org/yourmoney/find-an-adviser

Please select an option below. If you are aged 50 or over and you do not let us know whether you have had guidance from Pension wise or that you wish to proceed without guidance, we will not be able to process your application.

- I am under 50 years of age and not eligible for free Pension wise guidance
- I confirm that I have already received guidance from Pension Wise on (date)_____ and would like to proceed.
- I confirm that I do not want to receive or need guidance from Pension Wise and would like to proceed

4 TRANSFER DETAILS

Name of receiving provider/administrator:

Name of receiving scheme:

Address of receiving provider/administrator:

Plan/policy number:

Transfer amount (if partial transfer):

Is this a full or partial transfer?

Full transfer:

Partial transfer:

5 OVERSEAS TRANSFER CHARGE

When you transfer to a QROPS, the transfer may attract the Overseas Transfer Charge (OTC), which is a 25% tax charge imposed on the value of the transfer. In order to determine if the OTC is applicable, please confirm if one or more of the following conditions applies:

- You are tax resident in the same country or territory in which the receiving QROPS is established.
- You are tax resident in the EEA and the QROPS is established in the EEA (EEA includes Gibraltar, Liechtenstein, Norway and Iceland in this context).
- The QROPS is set up by an international organisation of which you are an employee.
- The QROPS is an overseas public service pension scheme and you are an employee of a public service employer.
- The QROPS is an occupational pension scheme and you are the employee of a sponsoring employer under the Scheme.

If none of these conditions apply, then your transfer will attract a tax charge of 25% of the Transfer Value, which will be deducted from your SIPP prior to any transfer and payable by the Scheme administrator to HMRC.

Where the transfer is not subject to the OTC at the point of transfer, but if within the relevant period, you become resident in another country and do not meet condition 1 or 2 above or subsequently transfer to a QROPS and none of the above 5 conditions above are met, you will be liable for the OTC on any ring fenced transfer funds held in the QROPS at that point.

Current Country of Tax Residence:

Current Tax Reference Number:

Please attach a copy of your Tax Residence Certificate or a valid utility bill (less than 3 months old) showing proof of your current tax residence address.

Should your tax residency change within the next five consecutive complete UK tax years (“relevant period”), please note you are legally required to advise MES Financial Services Limited immediately and in any event no later than 60 days of this change occurring.

6 LIFETIME ALLOWANCE

6.1 Benefits in Payment

Have you started taking benefits from any other registered pension scheme? Yes: No:

If 'No' please proceed to Section 6. If 'Yes' provide details of your other pensions that are already in payment below:

Provider/scheme name	Date payments commenced	Maximum annual pension (£)	Percentage of lifetime allowance used (%)

6.2 Your Pension Protection

Do you have Primary, Enhanced, Fixed or Individual Protection? Yes: No:

If 'No' please proceed to Section 6. If 'Yes' select an option below:

- I have primary protection
- I have enhanced protection
- I have fixed protection 2012
- I have fixed protection 2014
- I have individual protection 2014

*Please attach copies of any certificates you have received from HMRC to verify your protection.

6.3 Enhancement Factors

Have you applied to HMRC for an enhancement to your lifetime allowance? Yes: No:

If 'No' please proceed to Section 6. If 'Yes' select an option below:

- I have a lifetime allowance enhancement factor in relation to pension credit rights.
- I have a lifetime allowance enhancement factor in relation to a period during which I was a relevant overseas individual.
- I have a lifetime allowance enhancement factor in relation to a transfer from a recognised overseas pension scheme.

*Please attach copies of any certificates you have received from HMRC to verify your protection.

7 CUSTOMER DECLARATION

Please accept this as my instruction to transfer the benefits of my MES SIPP to the scheme detailed in section 3 of this form. I declare that the scheme named in section 3 of this form is a qualifying recognised overseas pension scheme for the purposes of Part 4 of the Finance Act 2004.

I authorise and instruct you to transfer sums and assets from the plan as listed in this form directly to the receiving provider and to provide any instructions and or discharge required by any relevant third party to do so.

I authorise the receiving provider/administrator and MES Financial Services Limited or MES Pension Trustees Limited to obtain from each other, and released to each other, any information that may be required to enable the transfer of sums and assets to the receiving scheme. I agree that a copy of this authority will have the validity of the original.

I agree to indemnify MES Financial Services Limited and MES Pension Trustees Limited against any tax charge, penalty or other loss in the event that the scheme named in section 3 of this form is not a qualifying recognised overseas pension scheme.

I acknowledge that MES Financial Services Limited may decline to make any transfer of my benefits to the scheme detailed in section 3 of this form if, on the date of the transfer, the scheme does not appear on the latest list of qualifying recognised overseas pension schemes published by HM Revenue & Customs (HMRC).

I acknowledge and agree that any cost in transferring any cash amounts to the scheme detailed in section 3 of this form in a currency other than sterling (GBP) will be payable from my plan prior to the transfer taking place.

I acknowledge and agree that the transfer of the benefits of my MES SIPP is subject to the deduction of the fees set out in the Charges Schedule for the plan.

I understand and agree that I will be wholly and personally liable for any tax charges due and any resultant penalty as may be imposed by HMRC because of an unauthorised payment due to information in this form being incorrect or incomplete. I understand that none of the Trustees, Scheme Administrator nor Providers are liable for any claim in the event of further tax becoming payable as a result of this transfer.

I confirm that my current tax residency is as declared in this form and I understand that should my tax residency change, it is my sole responsibility and a legal requirement to advise MES Financial Services Limited immediately and in any event no later than 60 days of any change to my country of tax residence occurring.

I understand that in certain circumstances a transfer of my SIPP funds and/or assets could give rise to a liability to pay an OTC in the UK. I understand that I am jointly and severally liable to the OTC should this charge arise, along with the scheme administrator. Furthermore I understand where the OTC is payable at the point of transfer, the charge will be deducted from my SIPP fund prior to any transfer being paid by the Scheme Administrator and paid to the HMRC, unless otherwise agreed with the Scheme Administrator. In this instance, I understand I will be jointly and severally liable to the charge with the Scheme Manager of the QROPS at the time of the event triggering the OTC.

I understand where the transfer is subject to the OTC and where I subsequently satisfy one of the conditions within the relevant period, a repayment of the OTC may be claimed, subject to my notifying the Scheme Administrator(s) before the cut-off date, which is one year after the end of the relevant period for the transfer concerned.

I therefore hereby irrevocably and unconditionally agree to fully and effectually indemnify and keep indemnified MES Financial Services Limited from and against any tax liability, charge or interest of whatever nature (including all associated costs) that may be incurred by MES Financial Services Limited as a result of any false or incorrect declaration I have made, or failure to notify them of any change in my tax residency within the required timeline, which ultimately results in a liability being imposed.

I acknowledge that MES Financial Services Limited has recommended that I review the 'pension scam' information available to individuals from the Pensions Regulator or Pensions Advisory Service before I sign these transfer discharge forms. If I have any concerns regarding this transfer, I understand that I should raise these concerns with MES Financial Services Limited or seek regulated financial advice before signing this discharge form.

The information I have provided within this form is true and accurate to the best of my knowledge.

Customer's name:

Customer's signature:

Date:

8 FINANCIAL ADVISER DETAILS

Please complete this section if you are a financial adviser and you have advised the named applicant on transferring their pension from MES Financial Services Limited, trading as MES Pensions.

Name of Financial Adviser:

Authorised Firm/Dealer Group Company name:

FCA/AFSL number:

Appointed Representative Company name (if applicable):

I confirm in respect of the enclosed transfer from the MES Pension scheme that:

I am appropriately qualified and approved by the above firm to provide financial advice.

Yes:

No:

I have provided the above named applicant with advice in respect of this transfer.

Yes:

No:

I have recommended the applicant proceed with this transfer.

Yes:

No:

I have completed due diligence on the receiving scheme.

Yes:

No:

I client will NOT be investing in any unregulated investments in the receiving scheme.

Yes:

No:

Financial Adviser Signature:

Date:

9 RECEIVING SCHEME INFORMATION

The scheme administrator/provider of the receiving scheme must complete this section of the form.

9.1 Scheme Details

Scheme name:

Country of registration:

Member's plan number/reference:

HMRC QROPS reference:

9.2 QROPS Manager Details

Forename(s):

Last name:

QROPS scheme manager ID:

Firm name:

Email address:

Telephone number:

Address of provider/administrator (including country):

9.3 Bank Account Details

Bank:

Account name:

Account number:

Sort code:

IBAN (for non-UK accounts):

Swift/BIC (for non-UK accounts):

Account currency (for non-UK accounts):

9.4 Receiving Scheme Declaration

The above member has authorised us to accept the transferring benefits from the MES SIPP pursuant to the applicable relevant legislation.

We warrant and undertake to the Administrators and Trustees of the MES Pensions Scheme that all relevant requirements of the relevant legislation have been satisfied and in particular that:

- The Receiving Scheme satisfies all requirements to be a Recognised Overseas Pension Scheme under applicable UK Laws and to be a Qualifying Recognised Overseas Pension Scheme (QROPS) in accordance with HM Revenue and Customs (HMRC) requirements and all other applicable UK Statutes, Statutory Instruments, Regulations and rules and orders having the force of law and will continue to do so from the date of this declaration and the date of the transfer.
- The Receiving Scheme is not aware of any as yet undisclosed reason that would cause HMRC to exclude the Scheme from being a QROPS and in the event this occurs between the date of this declaration and the date of transfer, it will notify the Administrators of MES SIPP immediately.

- The Scheme Manager will comply with HMRC's rules for re-notification of ROPS status at least every five years, which takes effect from 6 April 2016.
- The Receiving Scheme is willing and able to accept payment of the transfer value in respect of this Member's rights under the MES SIPP and the terms of the Receiving Scheme's governing documentation allows such transfers to be accepted.
- We consent to the Scheme Administrator of MES Pension Scheme contacting HMRC directly to obtain any additional information necessary to ascertain that this Scheme is a QROPS.
- Where a pension sharing or other court order exists at the date of transfer and details have been provided by the Administrators of the MES Pension Scheme, we undertake to take any such order into account under the Receiving Scheme.
- The information given in this questionnaire is complete and correct.

Print name:

Signature:

Date:

Position:

10 TRANSFER AND DOCUMENTATION CHECKLIST

Before submitting this form please make sure:

- You have completed sections 1, 2, 3, 4, 5 and 6 of the form
- You have attached a completed APSS263 form
- You have attached a copy of your Tax Residence Certificate or a valid utility bill (less than 3 months old) showing proof of your current tax residence address
- You have attached any lifetime allowance protection/enhancement certificates, where applicable

For the administrator/provider of the receiving scheme, please make sure:

- You have completed section 7 of the form
- You have attached a copy of the Trust Deed and Rules of the receiving scheme
- You have attached a copy of the HMRC QROPS registration for the receiving scheme
- You have attached a copy of a bank account statement for the receiving scheme bank account